

Beaver Island Transportation Authority

**P.O. Box 426
Beaver Island, MI 49782**

(231) 448-3049

Nonurban City

Ferry Service

Annual Budgeted

2023

Total Eligible Expenses: \$1,003,725

**Comments: Request for funding over 15% of FY21 expenses:-
FY21 - 160,000 gallons fuel average price 1.896. Current prices ranging from 2.579 to 2.949.**

**Vessel annually allowed 50,000 for repairs. Many repairs were done at drydock in 2019.
Expenditures in this category have been down.
Legal - Management Agreement between BIBCO and BITA will be expiring.
Insurance - added in slight increase should fork trucks and a plow truck be procured.**

**FY21 expenditures down in the following areas due to COVID:
cleaning - building not being utilized as normally would
travel - have not been attending meetings/training**

**PM Note: Not recorded on OAR - 18% COVID funding for ferry systems in FY23
\$131,171 will reduce Local amount**

Agency request to revise budget 8/1/22 TM

Revisions:

Increase in fuel to 4.50 per gallon

**Added in estimate for IBA inspections under other services - was approved by MDOT
after original budget submitted.**

Added in more dollars for legal fees/Management Agreement

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Revenue Schedule Report

Code	Description	Amount
409 :	Local Revenue	
40910	Local Operating Assistance (-)	\$321,193
411 :	State Formula and Contracts	
41101	State Operating Assistance (-)	\$501,862
413 :	Federal Contracts	
41301	Section 5311 Operating (-ARP 18%)	\$180,670
Total Revenues: \$1,003,725		

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Expense Schedule Report

Code	Description	Amount
501 :	Labor	
50102	Other Salaries & Wages (-)	\$63,000
502 :	Fringe Benefits	
50200	Fringe Benefits (-)	\$18,200
503 :	Services	
50302	Advertising Fees (-)	\$1,000
50305	Audit Costs (-)	\$9,500
50399	Other Services (-bank charges/cleaning/consultant/legal/freight/trash/IBA maintenance)	\$33,200
504 :	Materials and Supplies	
50401	Fuel & Lubricants (-160,000 gallons @ 4.50)	\$720,000
50404	Major Purchases (Explain in comment field) (-50,000 vessel/grounds/building/maintenance)	\$58,000
50499	Other Materials & Supplies (-)	\$4,750
505 :	Utilities	
50500	Utilities (-)	\$34,575
506 :	Insurance	
50603	Liability Insurance (-hull/general)	\$58,000
509 :	Misc Expenses	
50902	Travel, Meetings & Training (-)	\$3,000
50903	Association Dues & Subscriptions (-)	\$200
50999	Other Misc Expenses (Explain in comment field) (-copy machine rent)	\$300
Total Expenses: \$1,003,725		

